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0455/33

May/June 2013

1 hour 30 minutes

Candidates answer on the Question Paper.

Write your Centre number, candidate number and name on all the work you hand in.

Write in dark blue or black pen.

You may use a soft pencil for any diagrams, graphs or rough working.

Do not use staples, paper clips, highlighters, glue or correction fluid.

DO **NOT** WRITE IN ANY BARCODES.

Answer **all** questions.

At the end of the examination, fasten all your work securely together.

The number of marks is given in brackets [] at the end of each question or part question.

This document consists of **8** printed pages and **1** Insert.

1 (a) Identify **two** disadvantages of small scale production referred to in the extract.

..... [2]

[4]

[4

[illegible]

[6]

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The extract '**Cuba moves towards a market economy**' will be needed for this question.

For
Examiner's
Use

- 2 (a) Define the term 'trade embargo'.

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- (b) Using information from the extract, explain why the Cuban Government is raising the retirement age.

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- (c) Explain whether Cuba's income tax system is progressive or regressive.

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- [4]

- (e) (i) Calculate the size of Cuba's labour force in 2010.

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- (ii) Using Table 1, comment on whether the data supports the view that a slowdown in economic growth results in higher unemployment.

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- (f) Discuss whether consumers in Cuba will be likely to benefit from their economy moving towards a market economy.

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Additional writing space is on the next page.

[6]

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